Registered office: Deoband, District Saharanpur, Uttar Pradesh 247554.
Corporate office: Express Trade Towers, 8th floor, 15-16 Sector 16A, Noida 201301.

For immediate release

The Scheme of Arrangement involving demerger of the Steam Turbine Business to Triveni Turbine Limited (TTL) has become effective on 21.04.2011 from the appointed date on 01.10.2010. The financials of the quarter and year ended 30.09.2011 do not include the financials of Steam Turbine Business and are not comparable with the previous period/s.

FY 11 (consolidated) Financial Highlights:
Net sales at ₹ 17.07 billion
EBITDA at ₹ 2.01 billion
PAT at ₹ 222 million after extraordinary charge of ₹ 122 million
EPS at ₹ 1.34 (before extraordinary items)
Dividend of Rs 0.20 per equity share (20%) declared

- *Engineering Businesses*
  - *17% increase in net sales*
  - *Strong Outstanding order book of ₹ 5.2 billion*
  - *Technology license renewal for High Speed Gears with expanded products & geographies*
  - *Entering niche low speed gear manufacturing with Technology License Agreement with Lufkin*
  - *The largest water order under execution*
- *Sugar*
  - *Muted sugar prices during the year*
  - *Sugar Businesses' PBIT at ₹ 529 million vis-a-vis loss of ₹ 222 million last year*
  - *Despite high cane price announced for the season 2011-12, operating performance expected to be better. Improved sugar prices may offset increased costs.*

Noida, November 28, 2011: Triveni Engineering & Industries Ltd. (‘Triveni’), one of the largest integrated sugar producers in the country with 61000 TCD sugarcane crushing capacity, 68 MW of co-generation, 160KLPD of distillery; a market leader of engineered-to-order high speed gears & gearboxes and a leading player in water and wastewater management business, today announced its performance for the financial year 2011 and fourth quarter ended 30th September 2011.

PERFORMANCE OVERVIEW: FY 11 V/S FY 10 (Consolidated)

- Net Sales at ₹ 17.07 billion
- EBITDA at ₹ 2.01 billion at a margin of 12%
- Profit before Interest & Tax (PBIT) at ₹ 1.20 billion at a margin of 7%
- Sugar operation's turnover lower by 6% on account of raw sugar processed during previous year
- Engineering businesses, overall, recorded growth of 17% in sales and 15% growth in PBIT
- Profit before tax (PBT) at ₹ 174 million (after extraordinary charge of ₹ 122 million) as against ₹ 958 million as results of steam turbine operations not included in this year's results
- Profit after tax (PAT) at ₹ 222 million as against ₹ 698 million in FY 10
- Dividend for FY 11 - 20%

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

"FY 11 witnessed a good performance despite difficult year for the sugar business. Sugar Businesses registered a profit before interest and tax at ₹ 529 million as against a loss of ₹ 222 million in the previous financial year. Even though the cane price announced by Uttar Pradesh Government will bring additional burden on the industry in terms of higher cost of production, the Government's announcement of export of one million tonnes of sugar and withdrawal of the stock limits for sugar are two positive moves, which in our belief should help in strengthening the sugar prices. Healthy and stable sugar prices with integrated operations of co-generation and distillery will

help the industry to maintain its profitability and allow it to pay remunerative prices to farmers for their produce.

The company's performance of two engineering businesses has also been good, especially in the current economic scenario. Both gears and water businesses witnessed growth in turnover as well as profitability and is carrying a strong order book of ₹ 5.2 billion into FY 12. Our engineering businesses are geared up to take advantage of any economic turnaround. The long term technology tie-ups concluded in our gears business will not only help us in consolidating our position in the existing line of business, but also help us to enhance our product portfolio and geographies considerably which will lead to enhanced potential for profitable growth going forward."

- ENDS –

Attached: Details to the Announcement and Results Table

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is one amongst the largest sugar manufacturers in India and the market leader in its engineering businesses comprising high speed gears, gearboxes, and water treatment solutions. Triveni currently has seven sugar mills in operation at Khatauli, Deoband, Sabitgarh, (all in western Uttar Pradesh), Chandanpur, Raninagal and Milak Narayanpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). While the Company's Gears manufacturing facility is located at Mysore, the Water & Waste water treatment business is located at Noida. Triveni's sugar crushing capacity is 61,000 TCD. The Company also has a total co-generation capacity of 68 MW located in two of its major facilities viz., Khatauli (46 MW) & Deoband (22 MW) and a 160,000 litre per day capacity distillery at Muzaffarnagar.

The turbine business of the company, located at Bengaluru has been demerged through a scheme of arrangement into Triveni Turbine Limited (TTL) from the appointed date on 1st October 2010, and the same has become effective w.e.f. 21st April, 2011. Triveni Engineering & Industries Limited holds 21.8% equity capital of Triveni Turbine Limited.

For further information on the Company, its products and services please visit **www.trivenigroup.com**

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DETAILS TO THE ANNOUNCEMENT

- Financial results review
- Business-wise performance review and outlook

FY11 : FINANCIAL RESULTS REVIEW –Consolidated

Most importantly, the consolidated results take into consideration the Company's share of profit of ₹ 81.1 million (after extraordinary charge of ₹122 million towards write-off of goodwill arising from demerger) in respect of an associate company, Triveni Turbine Limited, in which the Company holds 21.8% equity stake. Such income is recurring and would continue to be recognized by the Company in its consolidated financial statements.

FY 11 : FINANCIAL RESULTS REVIEW – Standalone

(all figures in ₹ million, unless otherwise mentioned)

(Quarterly and Yearly results of FY 2011 are not comparable as the current period/year does not include the financials of Steam Turbine business, which stands demerged from 01.10.2010 to TTL).

Net sales

	Q4 FY 11	Q4 FY 10	FY 11	FY 10
Net Sales	3,803	5,874	17,072	22,595

The sales for the sugar business for FY 11 are lower by 6% due to lower sugar prices and lower turnover in cogeneration due to non-operation during off-season on account of viability reasons and lower income from carbon credit. The engineering businesses (High Speed Gears Business and Water Business) showed year-on-year increase of 17%.

EBITDA

	Q4 FY 11	Q4 FY 10	FY 11	FY 10
EBITDA	573	419	1,800	2,479
Margin	15%	7%	11%	11%

Excluding turbine operations, EBITDA during the year has increased by 82% to ₹ 1.8 billion. This is due a substantial turnaround in the sugar business's EBITDA for FY 2011 at ₹ 1.26 billion as against ₹ 519 million in the previous year. Further, the EBITDA of the Engineering businesses also increased by 17% to ₹ 719 million.

Finance cost & Depreciation

	Q4 FY 11	Q4 FY 10	FY 11	FY 10
Finance Cost	255	231	947	850
Dep & Amortisation	205	217	812	908

Even though the average utilisation of loan funds during the full year were lower by 13%, on account of increased cost of funds, the overall finance cost has increased due to progressive increase in interest rates during the year. The overall debt of the company (including working capital) as on 30th Sept 2011 stood at ₹ 8.26 billion as against ₹ 9.34 billion during the same period last year.

The Depreciation and amortisation were lower both in the quarter and full year due to the demerger of turbine business.

Profit before Tax and Profit after Tax

	Q4 FY 11	Q4 FY 10	FY 11	FY 10
PBT	113	96	83	1,173
PBT Margin	3.0%	1.6%	0.5%	4.2%
PAT	91	173	1,306	908
PAT Margin	2.4%	2.9%	0.8%	4.0%

Both PBT and PAT were impacted due to demerger of turbine business and adverse sugar performance, even though the engineering businesses registered healthy net margins.

FY 11/ Q4 FY 11: BUSINESS-WISE PERFORMANCE REVIEW
(all figures in ₹ million, unless otherwise mentioned)

Sugar business

Triveni is one of the largest players in the Indian sugar sector with a crushing capacity of 61,000 TCD. Triveni's seven units put together crushed 4.56 million tonnes of sugar cane, 1% lower than the previous season, while it manufactured 420,056 tonnes of sugar during 2010-11, which is 1% higher than last year's sugar production from cane on account of improved recovery by 0.1%.

Performance

	Q4 FY 11	Q4 FY 10	FY 11	FY 10
Sugar despatches (000 MT)	87.1	119.3	4372.1	4376.2
Realisation price (₹ /MT) Free Average (Free + Levy)	 28,498 27,659	 26,189 24,928	 28,050 26,605	 29,703 28,312
Net sales (₹ million)	2608	3044	13,434	14,055
% change	(14%)		(4%)	
PBIT	157	(357)	74	(573)

The profitability in sugar for both the quarter and full year was significantly better in comparison to previous period. On account of lower volumes of sugar output during the year, the sales for the quarter was lower by 14% while year on year the decline was only 4%. The sugar prices in Q4 FY 11 were higher by 11% while for the full year it was lower by 6%. However, on account of lower cane prices paid during 2010-11 in comparison to 2009-10, the sugar business witnessed marginal positive PBIT during the year.

Industry Scenario

The sugar production during 2010-11 season ended at 24.5 million tonnes, which is an increase of ~ 30%. This has resulted in Government permitting exports of sugar aggregating to 2.7 million tonnes (1.2 million tonnes against ALS and 1.5 million tonnes through OGL). This has enabled a stable pricing for sugar domestically, which moved in a narrow band of ₹ 2,780 per quintal in Q1 to ₹ 2,805 per quintal in Q4. The cane pricing for 2010-11 season announced by Uttar Pradesh was higher by ₹ 40 per quintal, which resulted in higher cost of production for sugar, but was still lower than the cost of production in comparison to 2009-10 season. With the government allowing exports, the estimated closing sugar inventory for the country remained more or less at opening levels.

During the current year, the global sugar production has also seen an increase. The increase in volume was primarily contributed by India and Thailand, while the sugar production from Brazil showed a decline. Decline in sugar production from Brazil, contrary to the initial estimates, led to surge in the global sugar prices.

Sugar Outlook

The estimates for domestic sugar production for the 2011-12 season is in the range of 25 - 26 million tonnes, which is not significantly higher than the previous season. The government of Uttar Pradesh has announced the State Advised Price (SAP) for 2011-12 season, which is ₹ 2,400 per tonne for normal variety of cane and ₹ 2,500 per tonne for early maturing variety of cane, which is an increase of 17 - 19% over the previous season. The current years' sugar cane prices in UP is higher by over 60% in comparison to ₹ 1,450 per quintal, FRP announced by Central Government. The industry association has approached the Court against the unrealistic increase in cane prices and are awaiting the outcome. The estimates of increase in cane area in Uttar Pradesh is about 5% and with a better climatic conditions so far, the sugar production in UP is expected to be higher in line with such an increase but could vary on account of the actual yields and recoveries.

With the estimates of sugar production in the range of 25 - 26 million tonnes during the current season and an increase in cane cost by 17-19%, the sugar industry requires prevailing prices of around ₹ 33/Kg to sustain and marginally improve. However, with the Government's pro-active initiative of allowing one million tonnes of export and also lifting the stock holding limits of the trade, the sugar prices are expected to be firm.

In line with the U.P.'s estimates, we also expect a higher cane crush in comparison to the last year and together with better sugar recoveries, a higher sugar production in the coming season.

Co-generation business

Triveni's co-generation operation at Khatauli (two units) and Deoband supplies (exports) surplus power to the state grid after meeting its own captive requirements.

Performance

	Q4 FY 11	Q4 FY 10	FY 11	FY 10
Operational details				
Power Generated – '000 KWH	4,149	20,163	199,074	222,059
Power exported – '000 KWH	3,609	17,549	131,219	150,574
Financial details				
Net sales (₹ million)	27	103	1,171	1,467
PBIT (₹ million)	(1)	(25)	366	270
PBIT margin (%)	NM	NM	31%	18%

The company operated one of its co-generation facilities in Q4 FY 11 for a brief period using its coal inventory of the previous year as fuel to generate power and during the quarter exported power to UPPCL at an average realisation of ₹ 5.02 per unit under the Government Energy Policy 2009. At the current prices of coal, the operation was not viable and hence, not carried out during the full off-season.

Subsequent to the year, CERs for its Deoband Facility were issued till May 2010 and transacted – income of around ₹ 40 million will be recognized in Q1

FY 12. Further issuance and revenue from subsequent sale of balance CERs due upto February - March 2011 is expected to be achieved during FY 12.

Company's Deoband and Khatauli units which are eligible to get REC benefits also and have already been registered. The revenue from RECs shall start from the crushing season 2011-12 and shall be an additional revenue stream for the co-generation business.

With the increased volume of sugar cane crush estimated for the 2011-12 sugar season, the co-generation operations are also expected to generate and export more power.

Distillery Business

Triveni's 160 KLPD distillery currently produces Extra Neutral Alcohol (ENA), Rectified Spirit (RS), Special Denatured Spirit (SDS), and Ethanol.

Performance

	Q4 FY 11	Q4 FY 10	FY 11	FY 10
Operational details				
Production (000 KL)	4.43	1.94	26.69	28.24
Sales (000 KL)	6.25	9.11	26.08	33.17
Avg. realization (₹/ ltr)	30.00	24.36	28.70	26.55
Financial details				
Net sales (₹ million)	190	222	762	889
PBIT (₹ million)	2	(26)	90	81

The distillery sales during the current quarter and for the full year have been lower on account of lower production during the year which was due to some procedural restriction of molasses. The distillery produced ethanol during FY 11 and constituted 29% of the total alcohol sales. With a proper mix of ENA, Ethanol and Rectified spirit sales, the company could optimise the realisation, which was ₹ 30 per litre during the quarter as against ₹ 24.36 during the same period last year.

With the estimation of higher sugarcane crushing for the coming season, the molasses production would also be high resulting in higher alcohol production. The oil marketing companies have completed the process of tendering for the supplies of ethanol for Oct 11 - Sept 12 period and the company has also received contracts for supplies of ethanol during 2011-12. Currently, the interim prices are set at ₹ 27 per litre and are expected to be revised in line with petrol prices.

High speed gears and gearboxes business

This business manufactures high-speed gears and gearboxes upto 70MW capacity and speeds of 70,000 rpm. Triveni is the country's largest one-stop solutions provider in this sector, with over 60% overall market share and over 80% market share in the below 25 MW Segment.

Performance

	Q4 FY 11	Q4 FY 10	FY 11	FY 10
Net sales (₹ million)	404	344	1,202	1,014
Change	18%		19%	
PBIT (₹ million)	133	113	419	345
Change	18%		21%	
PBIT margin (%)	32.9%	32.8%	34.9%	34.0%

The product mix of OEMs and retrofitting, spares and services enables the business to show a healthy margin.

In January 2011, the technology license agreement with Lufkin for High Speed gears was renewed for another term of 12 years with increased scope both in terms of products and geographies. Further, in July, 2011, the company entered into another long term technology license agreement with Lufkin for manufacturing niche low speed gears for specific applications in Steel, Marine, Rubber, Power etc.

The order in-take in this business has also been robust. During FY 11, the total order in-take has been ₹ 1.3 billion, a growth of 19% year on year. The order book position of this business as on 30th September, 2011 has been ₹ 688 million, which is a growth of 11% year on year.

Outlook

With the sluggish overall economic activity, capex plan in various industries are put on hold and therefore the order finalisation for new gearboxes may be delayed. This could also result in postponement of deliveries in some cases. However, with the increasing focus on spares, servicing & retrofitting, the overall business outlook for the company still remains buoyant.

With the renewal of high speed gear license agreement and entering into niche low speed gear application market, the gear business is poised to post good growth once the macro economic scenario improves. Similarly, with the additions in new markets, the company is focusing on the export of these products into those markets.

Water business

This business is focused on providing world-class solutions in water and waste-water treatment to customers in industrial and municipal segments. This business is gaining faster momentum and is getting recognition in a high potential market as a supplier of superior quality products and services at competitive costs.

Performance

	Q4 FY 11	Q4 FY 10	FY 11	FY 10
Net sales (₹ million)	648	540	1,866	1,610
Change	20%		16%	
PBIT (₹ million)	94	93	232	219
Change			6%	
PBIT margin (%)	14.5%	17.2%	12.4%	13.6%

The Company continued to successfully leverage its existing engineering relationships with industrial sector customers. As the company started executing larger projects, whose execution period is more than twelve months, there could be lumpiness in recognizing the revenue and profitability on a quarter-over-quarter basis. The projects under execution are at various stages of completion and therefore, the billing of the same will take place in the coming quarters.

The outstanding order book for this business as on 30th September, 2011 stood at ₹ 4.5 billion, which includes ₹ 1.7 billion towards Operations and Maintenance contract for a longer period of time. Various large packages in municipal segments were not finalised during the year and as such the order in-take during the year was not as per earlier estimates from this segment. The bulk of the orders which the business bagged during the year were from industrial segment and equipment supplies.

Treated water is increasingly becoming a critical resource in large-sized industries and stringent environmental regulations are also mandating industries to treat waste water. At the same time, rising health consciousness is creating a demand for water treatment equipment in housing complexes and municipalities. These developments offer an attractive opportunity for the Company’s water business which already has wide ranging technological capability and know-how. It has access to sophisticated technologies for high technology Membrane filtration solutions and equipment for drinking water, process water, wastewater and reuse applications. The unit continues to have access to earlier concluded technology agreements for MBBR and SBR technologies with globally reputed partners. Besides funding from International institutions, the Government’s trust on various schemes under the Jawaharlal Nehru National Urban Renewal Mission (JNNURM) and Urban Infrastructure Development Scheme for Small & Medium Towns (UIDSSMT) will also attract investment in this business as they are likely to continue beyond year 2012 as well.

There could be some slow-down in finalisation of orders in the industrial space especially in power sector, while the municipal applications are also taking more time to close. The situation is likely to improve once the overall economic climate improves.

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2011

(₹ in lacs)

Particulars	Standalone				Consolidated	
	Quarter Ended		Year Ended		Year Ended	
	30.09.11 Unaudited	30.09.10 Unaudited	30.09.11 Audited	30.09.10 Audited	30.09.11 Audited	30.09.10 Audited
1.(a) Net Sales / Income from Operations	38031	58736	170715	225953	170715	226086
(b) Other Operating Income	202	75	1032	269	1032	269
2.Share of Income/(Loss) of Associates	-	-	-	-	2103	189
3.Expenditure						
a) (Increase)/Decrease in stock in trade and work in progress	24579	34552	1166	(17916)	1166	(17916)
b) Consumption of raw materials	4946	16062	115127	182018	115127	182018
c) Purchase of traded goods	137	98	4049	198	4049	388
d) Employees Cost	2957	4542	12784	16577	12784	16671
e) Depreciation	1924	2104	7663	8370	7663	8381
f) Other expenditure	6368	5463	22520	23719	22500	24063
g) Off-Season expenses (Net)	(6022)	(5199)	(455)	(202)	(455)	(202)
h) Total	**34889**	**57622**	**162854**	**212764**	**162834**	**213403**
4.Profit/ (Loss) from Operations before Other Income, Interest, Exceptional and Extra Ordinary items (1+2-3)	**3344**	**1189**	**8893**	**13458**	**11016**	**13141**
5.Other Income	338	838	983	2261	998	2298
6. Profit/ (Loss) before Interest,Exceptional and Extra Ordinary items (4+5)	**3682**	**2027**	**9876**	**15719**	**12014**	**15439**
7. Interest Expense	2550	2313	9466	8496	9466	8497
8. Profit/ (Loss) after Interest but before Exceptional and Extra Ordinary items (6-7)	1132	(286)	410	7223	2548	6942
9. Exceptional Items (Net) - Gain/ (Loss) - Note 3	-	1249	415	4508	415	2635
10.Extra Ordinary Items (Net) - Gain/ (Loss) - Note 3	-	-	-	-	(1222)	-
11.Profit / (Loss) before Tax (8+9+10)	**1132**	**963**	**825**	**11731**	**1741**	**9577**
12.Tax Expense (Net of MAT credit entitlement)	218	(762)	(481)	2647	(481)	2602
13.Net Profit/ (Loss) after Tax (11-12)	**914**	**1725**	**1306**	**9084**	**2222**	**6975**
14.Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	2579	2579
15. Paid up Debt Capital *1			10000	10000	10000	10000
16.Reserves excluding Revaluation Reserves			98996	94895	103029	95771
17.Debenture Redemption Reserve			2000	1500	2000	1500
18.Earning per Share						
- Basic and Diluted (In ₹) - Before Extra Ordinary Items	0.35	0.67	0.51	3.52	1.34	2.70
- Basic and Diluted (In ₹) - After Extra Ordinary Items	0.35	0.67	0.51	3.52	0.86	2.70
19.Debt Equity Ratio *2			0.81	0.96	0.78	0.95
20.Debt Service Coverage Ratio *3			0.67	0.96	0.75	0.95
21.Interest Service Coverage Ratio *4			1.90	2.92	2.13	2.89
22. Public Shareholding						
- Number of shares	82557617	82557617	82557617	82557617	82557617	82557617
- Percentage of shareholding	32.01	32.01	32.01	32.01	32.01	32.01
23. Promoters and promoter group Shareholding						
a) Pledged / Encumbered *						
- Number of Shares	20550000	4800000	20550000	4800000	20550000	4800000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.72	2.74	11.72	2.74	11.72	2.74
- Percentage of shares (as a % of the total share capital of the company)	7.97	1.86	7.97	1.86	7.97	1.86
*Subsequent to 30th Sept,2011, on net basis, 1500000 Shares have been released and these have not been considered above.						
b) Non- encumbered						
- Number of Shares	154772533	170522533	154772533	170522533	154772533	170522533
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.28	97.26	88.28	97.26	88.28	97.26
- Percentage of shares (as a % of the total share capital of the company)	60.02	66.13	60.02	66.13	60.02	66.13

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Particulars	Standalone				Consolidated	
	Quarter Ended		Year Ended		Year Ended	
	30.09.11 Unaudited	30.09.10 Unaudited	30.09.11 Audited	30.09.10 Audited	30.09.11 Audited	30.09.10 Audited
1. Segment Revenue						
[Net Sale/Income from each segment]						
(a) Sugar						
Sugar	26076	30439	134336	140548	134336	140548
Co-Generation	273	1034	11706	14674	11706	14674
Distillery	1897	2222	7621	8889	7621	8889
	28246	33695	153663	164111	153663	164111
(b) Engineering						
Steam Turbine	-	17100	-	56401	-	56401
Gears	4036	3435	12017	10144	12017	10144
Water	6482	5395	18660	16103	18660	16103
	10518	25930	30677	82648	30677	82648
(c) Others	430	252	1791	1103	1791	1252
Total	39194	59877	186131	247862	186131	248011
Less : Inter segment revenue	1163	1141	15416	21909	15416	21925
Net Sales	**38031**	**58736**	**170715**	**225953**	**170715**	**226086**
2. Segment Results						
[Profit / (Loss) before tax and interest]						
(a) Sugar						
Sugar	1566	(3573)	735	(5733)	735	(5733)
Co-Generation	(7)	(254)	3655	2701	3655	2701
Distillery	20	(261)	896	810	896	810
	1579	(4088)	5286	(2222)	5286	(2222)
(b) Engineering						
Steam Turbine	-	4197	-	13043	-	13043
Gears	1333	1133	4185	3453	4185	3453
Water	938	934	2320	2194	2320	2194
	2271	6264	6505	18690	6505	18690
(c) Others	7	(11)	6	22	6	(448)
Total	3857	2165	11797	16490	11797	16020
Less : i) Interest Expense	2550	2313	9466	8496	9466	8497
ii) Exceptional Items (Net) - (Gain)/ Loss	-	(1249)	(415)	(4508)	(415)	(2635)
ii) Extra Ordinary Items (Net) - (Gain)/ Loss	-	-	-	-	1222	-
iv) Other Unallocable Expenditure [Net of Unallocable Income]	175	138	1921	771	(217)	581
Total Profit/ (Loss) Before Tax	**1132**	**963**	**825**	**11731**	**1741**	**9577**
3. Capital Employed						
[Segment Assets - Segment Liabilities]						
(a) Sugar						
Sugar	122448	131598	122448	131598	122448	131383
Co-Generation	17873	19934	17873	19934	17873	19934
Distillery	12741	12219	12741	12219	12741	12219
	153062	163751	153062	163751	153062	163536
(b) Engineering						
Steam Turbine	-	4922	-	4922	-	4922
Gears	8702	6351	8702	6351	8702	6351
Water	12347	8101	12347	8101	12347	8101
	21049	19374	21049	19374	21049	19374
(c) Others	302	219	302	219	302	262
Capital Employed in Segments	174413	183344	174413	183344	174413	183172
Add : Unallocable Assets less Liabilities [including Investments]	19390	18233	19390	18233	23423	19223
Total	**193803**	**201577**	**193803**	**201577**	**197836**	**202395**

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Particulars	Standalone		Consolidated	
	As At		As At	
	30.09.11 Audited	30.09.10 Audited	30.09.11 Audited	30.09.10 Audited
Shareholders' Funds :				
(a) Capital	2579	2579	2579	2579
(b) Reserves and Surplus	100585	96516	104618	97392
Loan Funds	82587	93416	82587	93416
Deferred Tax Liability (Net)	9641	10687	9641	10629
Total	**195392**	**203198**	**199425**	**204016**
Fixed Assets (Net, including Capital Work in Progress)	108986	125782	108986	125571
Investments	1103	1116	5129	3814
Current Assets, Loans and advances				
(a) Inventories	39357	49116	39357	49116
(b) Sundry Debtors	19245	27897	19245	27903
(c) Cash & Bank Balances	1553	1908	1560	1928
(d) Other Current Assets	10714	4575	10714	4575
(e) Loans and Advances	39645	40208	39645	38525
Less : Current Liabilities and Provisions				
(a) Liabilities	19466	39748	19466	39760
(b) Provisions	5745	7656	5745	7656
Total	**195392**	**203198**	**199425**	**204016**

*1 Paid up Debt Capital represents Non convertible privately placed listed Debentures
*2 Debt Equity Ratio: Total Loans funds/Net worth
*3 Debt Service Coverage Ratio: Profit before interest, tax, depreciation, amortisation, exceptional and extra-ordinary items/(Interest expenses + Amount of long term loans repaid during the year excluding towards prepayments/ Debt substitution)
*4 Interest Service Coverage Ratio: Profit before interest, tax, depreciation, amortisation, exceptional and extra-ordinary items / Interest expenses

Notes

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.

2. Scheme of Arrangement:

a) Consequent to the approval of the Scheme of Arrangement (Scheme) under Section 391-394 of the Companies Act, 1956, between the Company, Triveni Turbine Ltd. (TTL) and their respective shareholders and creditors by Hon'ble Allahabad High Court vide its Order dated 19th April, 2011, which had become effective from 21st April, 2011, the steam turbine business of the Company (Demerged undertaking), including all assets and liabilities thereof, stood transferred to and vested in TTL with effect from the appointed date as on 1st October, 2010. The excess of the value of liabilities over the value of assets of the Demerged Undertaking transferred to TTL, amounting to ₹ 2843 lacs has been credited to Capital Reserve.

b) Consequent to the Scheme, the Company transferred its investment in GE Triveni Ltd. (GETL) to TTL and both TTL and GETL ceased to be the subsidiaries of the Company.

c) Accordingly, the financials of the Company for the quarter and year ended 30th September, 2011 do not include the financials of the Demerged Undertaking and are thus not comparable with those of the previous period/s.

3. Exceptional item during the current year comprises of profit of ₹ 415 lacs from the sale of an unproductive immovable property of the Company. Additionally, in the consolidated financials, extra-ordinary items consider the Company's share of charge of ₹ 1222 lacs in an associate company on account of write-off of goodwill.

4. The Board has, subject to the approval of shareholders, recommended final dividend of ₹ 0.20 per equity share (20%) for the financial year 2010 -11.

5. Consolidated financial results include results of wholly owned subsidiaries and proportionate share of income from associates.

6. The figures of previous year/period under various heads have been regrouped to the extent necessary.

7. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 26th and November 28th 2011.

8. There were no investor complaints pending at the beginning of the quarter. The Company received 8 investor complaints during the quarter ended September 30, 2011 and all the complaints were resolved.

Place : Noida
Date : November 28, 2011

for TRIVENI ENGINEERING & INDUSTRIES LTD

Dhruv M Sawhney
Chairman & Managing Director